

MICRONESIA INSURANCE MANAGEMENT COMPANY LTD.

Micronesia Insurance Management Co., Ltd (MIMC) provides independent captive insurance feasibility study, establishment, redomestication and management services in the Federated States of Micronesia (FSM).

Company Profile

Our Team

License	Captive Management
Established	February 2009
Office Address	VB Center, Suite 2D, 14 Pohn Umpomp Place, Nett, Pohnpei, FM 96941 Federated States of Micronesia
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President & CEO	Kenichiro Hamada
COO	Eisuke Kawano
Executive Vice President	Ieske K. Iehsi
Vice President	Hiroataka Kojima
Manager	Kriston Iehsi
Vice President	Yusuke Hamada

Feasibility Study for Captive in the FSM

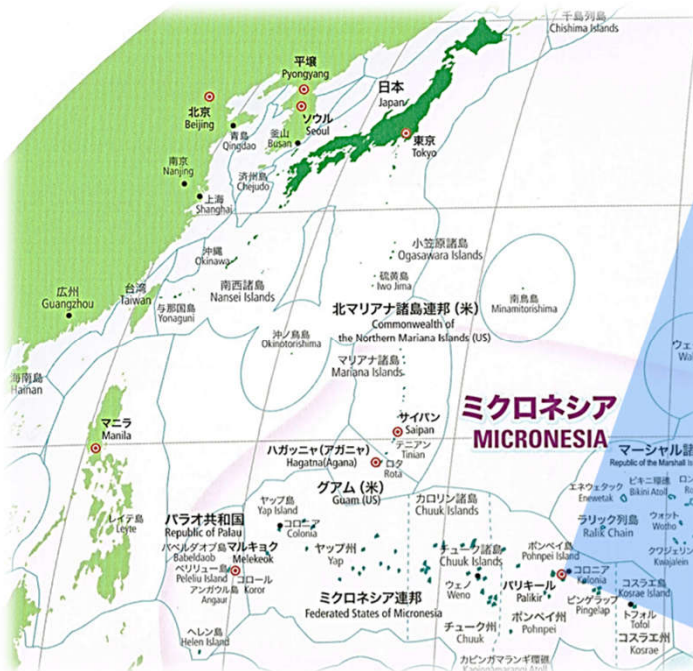
- Captive Objectives and criteria
- Analysis of insurance programs
- Pro-forma financial statements
- Captive relocation assessment
- Captive relocation method

Captive Establishment / Redomestication

- Business plan preparation
- Application preparation
- Company registration
- Captive licensure
- Service provider coordination and arrangement: legal, banking, actuary, audit, tax

Captive Management

- Financial Statements
- Management of Board and Shareholder Meetings
- Regulatory and statutory filing
- Legal compliance
- Outsourced Director and CFO
- Captive growth strategy advice



Kenichiro Hamada | President & CEO

ARM (Associate in Risk Management), MBA (Finance Major, George Washington University), Small and Medium Enterprise Management Consultant, CFP (Certified Financial Planner).

In 1975, graduated from Hitotsubashi University, and joined Yasuda Fire & Marine Insurance (currently Sampo Japan Nipponkoa Insurance). In 2000, became President of SINSER Japan Ltd. In 2005, established Foresight Management Co., Ltd.

In 2006 became CEO of Willis Consulting K.K. (part of Willis Towers Watson group).

In 2009, established Micronesia Insurance Management Co., Ltd. He is highly regarded in risk management consulting and captive advice.

Eisuke Kawano | Chief Operating Officer

Mr. Kawano is a U.S. Certified Public Accountant. He joined the company in July 2011.

Between 2005 and 2007, Mr. Kawano was Risk Analyst at Willis Consulting (part of Willis Towers Watson group) in the risk management consulting and captive management practices. At Willis he established global insurance programs and captive companies for a freight forwarder and a film and precision chemicals manufacturer. Between 2007 and 2011, Mr. Kawano was Assistant Manager at Sampo Japan Insurance Company of Europe Ltd.

Mr. Kawano holds a BA in Geography and an MSc in Environmental Policy from the University of Oxford, and is a Diploma Member of the UK Chartered Insurance Institute.

Ieske K. Iehsi | Executive Vice President

Mr. Iehsi joined MIMC in February 2012. Mr. Iehsi holds a B.A. in Political Science from the University of Hawaii-Manoa and Masters in Public Administration from Harvard University John F. Kennedy School of Government.

Prior to joining, Mr. Iehsi was the Headquarters Senior Executive at Micronesia Registration Advisors, Inc. Before joining the private sector, Mr. Iehsi held various senior positions within the FSM Government, including the General Manager of Pohnpei Port Authority, Secretary of Foreign Affairs and Chief of Staff at the Executive Office of the President of the FSM. Prior to the independence of the FSM, he was the FSM Liaison Officer of the Trust Territory Headquarters, coordinating and assisting the negotiations in preparation for the independence of the FSM. Between 2008 and 2010, Mr. Iehsi was also the Vice President of the Association of Pacific Ports.

He is currently a Board Member of the FSM/Japan Friendship Society and Ordained Minister of United Church of Christ in Pohnpei. Mr. Iehsi was awarded the Grand Cordon of the Order of the Rising Sun of Japan by His Majesty the Emperor of Japan in 2021 in recognition of his contribution to strengthening the bilateral ties and promoting friendly relations between Japan and the FSM.

Hirota Kojima | Vice President

Mr. Kojima joined MIMC in January 2018.

He began his career at PricewaterhouseCoopers Aarata LLC (PwC) as an audit and assurance professional for global companies in a wide range of industries, covering financial statement audit and financial reporting advisory functions. After 6 years at PwC, Mr. Kojima joined Amazon Japan as a financial analyst specializing in business strategy, investment effectiveness analysis and data tracking.

Following Amazon Japan, Mr. Kojima worked at a major Japanese trading company as a specialist in reinsurance broking and captive insurance operations for overseas construction risks, international logistics and speciality risks. During his time at the trading company, Mr. Kojima designed mid and long term strategies for captives from capital and financial management perspectives.

Mr. Kojima is a graduate of Nagoya University School of Agricultural Sciences and holds a BA in Environmental Resources Science.

Kriston Iehsi | Manager

Mr. Kriston Iehsi began his career at Moylan's Insurance Underwriters, Inc. in Pohnpei, FSM. Following this position, Kriston spent several years in the USA with Siltronic Company and then Shin-Etsu Handotai (SEH) Ltd. America, a subsidiary of Shin-Etsu Chemical Co., Ltd., the largest chemical company in Japan. Upon his return to the FSM, Kriston was appointed as Administrative Assistant to the Mayor of Pingelap.

Yusuke Hamada | Vice President

Mr. Hamada joined MIMC in March 2014. Mr. Hamada holds B.A. in Economics and Politics from Meiji University, and MBA (Risk Management Major) from Keio University.

Mr. Hamada has 9 years of experience working for a Japanese trading company from 2003. His principal assignment was importation and exportation, insurance arrangement, and project management thorough his sales career in aviation and automotive industries. He worked for Chicago and Mexico offices as a sales manager, and he was assigned to establish new business and create new marketing strategy. During his course in MBA, he researched the effectiveness and necessity of captive insurance company for Japanese corporations.